

Qualifying Businesses May Lower Their Tax Bill with **\$1,040,000** in Tax Incentives¹

2020 Section 179: Deduct up to \$1,040,000

Many companies prefer to accelerate depreciation on business assets during the first year versus over several years. With Section 179, qualifying businesses with eligible equipment may write-off up to **\$1,040,000** lowering the cost of equipment acquisition!

Make a Profitable Decision

Applying Section 179 means a company may save on business equipment, technology, commercial vehicles and more. 100% Bonus depreciation is available for qualifying new or used property (placed into service by 12/31/20).

Tax Savings Example

Equipment Cost	\$150,000
Section 179 Deduction \$1,040,000 is the maximum write-off	\$150,000
Cash Savings on Your Purchase Marginal tax rate assumed 21% (Total 1 st year deduction x 0.21)	\$31,500
Net Equipment Cost After Tax Savings	\$118,500

To check out our online calculator visit:
AscentiumCapital.com/Section179

Act Now

To take advantage of tax incentives for a given tax year, the equipment must be put in use by year-end. Let Ascentium help your business grow!

Call for a no-obligation finance quote today:

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Apply Today!

Ascentium offers financing up to **\$2.0 million** – we can help you finance nearly anything for your business!

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- Financing, leasing & small business loans
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- 100% financing



¹ Tax savings are an example only - not all businesses or equipment are eligible. Consult with your tax advisor regarding the specific impact on your business and qualifying assets or visit IRS.gov. Financing based on credit approval. Loans made or arranged pursuant to a California Financing Law license.