

# 2020 Small Business Tax Incentives

## Qualifying businesses may deduct up to **\$1,040,000**

### Accelerate Depreciation With Section 179

Many companies prefer to accelerate depreciation during the first year versus over several years. With Section 179, you may write-off over a \$1 million on eligible business assets, lowering the cost of equipment acquisition. This incentive is meant for SMBs and due to this, there is a dollar-for-dollar phase out starting at **\$2,590,000**.

### Bonus Depreciation

100% Bonus depreciation is available for qualifying new or used property (placed into service by 12/31/20).

### Acquire Business Equipment Now

Ascentium wants to help you have a profitable year. Use tax incentives with our financing programs to acquire business equipment, technology, commercial vehicles and more.

**Request a no obligation finance quote today:**

Type the equipment cost & press enter

First year tax incentives

Section 179

100% bonus depreciation

1st year MACRS depreciation

**Total deductions & depreciation**

**Tax bracket**

**Total tax savings<sup>1</sup>**

**Cost of equipment after tax savings**



<sup>1</sup>Tax savings are an example only - not all businesses or equipment are eligible. Consult with your tax advisor regarding the specific impact on your business and qualifying assets or visit IRS.gov. Financing based on credit approval.